

Treasurer's Report
Clayton Library Friends
July 14, 2017

YTD Revenue

Total – 17,736 / 50% of Budget		2017 Budget – 35,200
Membership Dues (Acct 422)	5,445	8,000
Unrestricted Contributions (Acct 405)	9,820	11,100
Angel Program (Acct 410.2)	855	1,500
IHO/IMO	1,230	1,500
Other Revenue Categories	386	13,100

YTD Expenses

Total – 34,937 / 29.8% of Budget		2017 Budget – 117,050
Acquisitions (Acct 510.1)	16,214	40,000
Acquisitions (Acct 510.2)	837	1,900
Accounting Fees (Acct 610)	11,450	11,500
Library Staff Development (Acct 550)	3,097	3,500
Website Hosting & Maintenance (Acct 538)	2,370	2,500
Insurance (Acct 685)	500	1,554
Other expense Categories	469	56,096

Endowment as of June 30, after the close

January 1, 2017	1,129,265
July 11, 2017	1,163,190
Performance (Gain)	~ 3%

Comments:

- 1) Form 990 Non-Profit Tax Return submitted and approved by the IRS.
- 2) Mohle Adams charged \$1450 for Form 990 prep & submittal; the same amount as last year.
- 3) Several PayPal issues still need to be resolved.
- 4) Received notice from Intuit Quick Books that fees will double in 2018.
- 5) Bank account balance as of July 13: \$152,394
- 6) Credit Card (Acquisitions) balance is \$-----

Respectfully submitted by: Thomas F. Coughlin, Treasurer

Dated: 14 July 2017